

# Cyber Insurance Readiness Briefing

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## **Will your insurer pay out if you're attacked tomorrow?**

Prepared by PiSYS – ISO 27001 & Cyber Essentials Plus  
Certified MSP

## **Why Cyber Insurance Matters in 2025**

Cyber insurance is no longer a “nice-to-have.” With ransomware and phishing attacks hitting UK businesses daily, insurers are paying out billions — and tightening their requirements.

Many businesses assume they're covered... until a claim is rejected. In fact, insurers increasingly demand proof of security controls before honouring a policy.

## **What Insurers Now Expect**

### **Most policies now require businesses to show:**

- **Patch Management** – systems are updated within agreed timeframes.
- **Multi-Factor Authentication (MFA)** – enforced for all critical accounts.
- **Backups & Recovery** – tested regularly, with offsite or cloud redundancy.
- **Incident Response Plan** – documented and tested at least annually.
- **Third-Party Risk Management** – suppliers and MSPs also meet minimum standards.

Failing on any of these points could mean your claim is reduced or denied.

# Insurance Readiness Self-Check

Question	Response (Yes/No/Unsure)	Notes & Actions
Are all devices patched within 14 days of critical updates?		
Is MFA enforced for staff, admins, and remote access?		
Do you have tested backups with at least one offsite/cloud copy?		
Has your incident response plan been reviewed in the last 12 months?		
Can you evidence supplier/MSP certifications (ISO 27001, Cyber Essentials Plus)?		

## Don't Be the Next Case Study

Insurers often point to the City of Hamilton ransomware case as a warning. Their claim was denied because Multi-Factor Authentication (MFA) was not fully in place — despite having cyber insurance.

**The result?** Recovery costs ran into millions, and taxpayers footed the bill. Insurance providers are clear: without evidence of controls like MFA, patching, and regular testing, your policy may not pay out.

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# Get a 2nd Opinion

## Next Steps

1. Complete the self-check above.
2. Share results with your board or finance team.
3. If you're unsure on any point, you may be exposed to insurance gaps.

At PiSYS, our ISO 27001 certification demonstrates that our controls meet internationally recognised standards — and our clients benefit from that assurance when engaging with insurers.

Book a complimentary Policy Readiness Review with PiSYS.

We'll benchmark your readiness against common insurer requirements and help reduce the risk of claim rejections.



# Let's talk...

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